

## **Explanation to Sec. 73 applies if income from other sources is much more than business income: ITAT**

Where assessee's income from other sources was much more than his income from business of share broking, assessee's case would squarely fall under exception clause provided in Explanation to section 73 and, accordingly, loss incurred on shares and derivatives could not be treated as speculation loss.

For detail, pl. click below link:

<https://www.taxmann.com/research/direct-tax-laws/top-story/101010000000325884/explanation-to-sec-73-applies-if-income-from-other-sources-is-much-more-than-business-income-itat-caselaws>

*(Source: Taxmann.com)*