

**Friday FAQ Answers 2 (01 October 2021)**

<b>S.No.</b>	<b>Question</b>	<b>Answer</b>
1	How many Heads of Income are there as per the Income Tax Act?	5
2	Income Tax Act was passed in the year	1961
3	A citizen of India who goes abroad for the purpose of employment, he must stay in India at least for ..... days to become a resident	182 days
4	Which is the charging section of income under the head profits and gains of business or profession?	Section 28
5	_____ is the rent fixed under Rent control Act.	Standard Rent
6	If the house remains vacant for the whole year then Annual Value will be -----?	Nil
7	How many digits are there in PAN Card?	10
8	Additional surcharge (education cess) of 3% per cent is payable on	Income Tax plus surcharge
9	Salary received by a manager on an agricultural farm is salary income or agriculture income?	Salary Income
10	HRA is fully taxable/partially taxable/fully exempted	Partially Taxable