



CG-DL-E-10112020-223034 NOV 10, 2020

1. Notification No. 81/2020-Central Tax

Amendment of section 39 is notified and made effective from 10th November 2020. (for sub-sections (1) and (2) of Section 39)

Ref: Section 97 of Finance (No. 2) Act, 2019 (23 of 2019)

CG-DL-E-10112020-223036 NOV 10, 2020

1. Notification No. 82/2020-Central Tax

The Central Goods and Services Tax (Thirteenth Amendment) Rules, 2020 made effective from 01st January 2021

Rule 59. Form and manner of furnishing details of outward supplies

- invoice furnishing facility (IFF) introduced for quarterly GSTR-1 filers for M1 and M2 of each Quarter for maximum up to a **cumulative value of 50 lakh rupees** in each of the months.
- IFF can be filed from 1st to 13th of the succeeding month.
- The said details shall not be mentioned again in GSTR-1.
- The details to be furnished in IFF shall include:
 - (a) invoice wise details of inter-State and intra-State supplies made to the registered persons;
 - (b) debit and credit notes, if any, issued during the month for such invoices issued previously.

KEY HIGHLIGHTS: Recent Updates (I)

Including Recent Gazette(s) - Extra Ordinary

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Rule 60. Form and manner of ascertaining details of inward supplies

- The details of outward supplies furnished by the supplier in FORM GSTR-1 or using the IFF shall be made available electronically to the concerned registered persons (recipients) in **Part A of FORM GSTR-2A**.
- Details of invoices furnished by an Input Service Distributor in his return in FORM GSTR-6 shall be made available to the recipient of credit in **Part B of FORM GSTR 2A**.
- Details of TDS/TCS in GSTR-7/8 shall be made available to the deductee in **Part C of FORM GSTR-2A**.

- Details of the integrated tax paid on the import of goods shall be made available in **Part D of FORM GSTR-2A**.
- **FORM GSTR-2B** is notified and shall contain:
 - i. **For Monthly GSTR-1 Suppliers**, the recipient shall be available with-
The details of outward supplies furnished by his supplier between the day immediately after the due date of furnishing of **FORM GSTR-1 for the previous month to the due date of furnishing of FORM GSTR-1** for the month.

KEY HIGHLIGHTS: Recent Updates (II) Including Recent Gazette(s) - Extra Ordinary

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- ii. **For Quarterly GSTR-1 Suppliers and using IFF**, the recipient shall be available with-
- For M1:** The details of outward supplies furnished by his supplier between the day immediately after the due date of furnishing of FORM GSTR-1 for the previous quarter to the due date of furnishing details using the IFF for the first month of the quarter.
- For M2:** The details of outward supplies furnished by his supplier between the day immediately after the due date of furnishing details using the IFF for the first month of the quarter to the due date of furnishing details using the IFF for the second month of the quarter.

For M3: The details of outward supplies furnished by his supplier between the day immediately after the due date of furnishing of details using the IFF for the second month of the quarter to the due date of furnishing of FORM GSTR-1 for the quarter.

iii. The details of the integrated tax paid on the import of goods or goods brought in the domestic Tariff Area from Special Economic Zone unit or a Special Economic Zone developer on a bill of entry in the month.

KEY HIGHLIGHTS: Recent Updates (III)

Including Recent Gazette(s) - Extra Ordinary

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- **FORM GSTR-2B for every month shall be made available:**
For M1 and M2: a day after the due date of furnishing of details of outward supplies for the said month
-in the IFF for quarterly filers, or
-in FORM GSTR-1 for monthly filers
Whichever is later.

For M3: a day after the due date of furnishing of details of outward supplies for the said month, in FORM GSTR-1
by
a registered person required to **furnish return for every quarter.**

- **GSTR-3B notified to be filed on 20th day of every succeeding month except:* (do refer Sheet VI)**
having turnover up to 5crores in PFY (for Oct 2020 to March 2021)
States I: 22nd day of succeeding month/quarter
States II: 24th day of succeeding month/quarter
- **For April 2021 onwards:* (do refer Sheet VI)**
GSTR-3B notified to be filed on 20th day of every succeeding month except
having turnover up to 5crores.
States I: 22nd day of succeeding **Quarter.**
States II: 24th day of succeeding **Quarter.**

KEY HIGHLIGHTS: Recent Updates (IV) Including Recent Gazette(s) - Extra Ordinary

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- **PMT-06 made available for quarterly GSTR-3B Filers.**
For each of the first two months of the quarter, by **depositing** the said amount liability of M1 and M2 in FORM GST PMT-06 by **25th day of succeeding month.**
The balance in electronic cash ledger to be only utilized to discharge the liabilities of M1 and M2.
- Quarterly filing to be only exercised from Day1 of M2 of Prev Qtr to Last Day of M1 of Current Qtr for which the return is to be filed.
- HSN rules for GSTR-1 required to mention as may be specified in the notification issued from time to time.

- **Important Advisory for GSTR-2B**
 - ✓ It is a static statement and will be made available once a month.
 - ✓ Taxpayers are advised to refer FORM GSTR-2B for availing credit in FORM GSTR-3B.
 - ✓ Input tax credit shall be indicated to be non-available in the following scenarios: -
 - i. Invoice or debit note for supply of goods or services or both where the recipient is not entitled to input tax credit as per the provisions of sub-section (4) of Section 16.
 - ii. Invoice or debit note where the Supplier (GSTIN) and place of supply are in the same State while recipient is in another State.

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- FORM GSTR-2B for the month of February will consist of all the documents filed by suppliers who choose to file their FORM GSTR-1 monthly from 00:00 hours on 12th February to 23:59 hours on 11th March.
- It may be noted that reverse charge credit on import of services is not part of this statement and will be continued to be entered by taxpayers in Table 4(A)(2) of FORM GSTR-3B.

2. Notification No. 83/2020-Central Tax

GSTR-1 due dates notified w.e.f. 01st January 2021:

Monthly: 11th of the succeeding month.

Quarterly: 13th of the succeeding month.

3. Notification No. 84/2020-Central Tax

- A registered person whose aggregate turnover crosses five crore rupees during a quarter in a financial year shall not be eligible for furnishing of return on quarterly basis from the first month of the succeeding quarter.
- Taxpayers who have furnished the return for the tax period October 2020 on or before 30th November 2020, it shall be deemed that they have opted under sub-rule (1) of rule 61A of the said rules for the monthly or quarterly, as follows:
 - Turnover upto 1.5 cr and GSTR-1 on Quarterly basis in CFY- **Quarterly**
 - Turnover upto 1.5 cr and GSTR-1 on Monthly basis in CFY- **Monthly**
 - Turnover more than 1.5 crore rupees and up to 5 crore rupees in the preceding financial year- **Monthly**

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- The registered person may change the default option electronically, on the common portal, during the period from the 5th day of December, 2020 to the 31st day of January, 2021.

4. Notification No. 85/2020-Central Tax

Taxpayer who have opted to furnish a return for every quarter, shall deposit:

35% of the tax liability paid by debiting the electronic cash ledger in the return for the preceding quarter where the return is furnished quarterly, or **the tax liability paid** by debiting the electronic cash ledger in the return for the last month of the immediately preceding quarter where the return is furnished monthly.

Provided that no such amount may be required to be deposited-

(a) for the first month of the quarter, where the balance in the electronic cash ledger or electronic credit ledger is adequate for the tax liability for the said month or where there is nil tax liability ;

(b) for the second month of the quarter, where the balance in the electronic cash ledger or electronic credit ledger is adequate for the cumulative tax liability for the first and the second month of the quarter or where there is nil tax liability:

Provided further that registered person shall not be eligible for the said special procedure unless he has furnished the return for a complete tax period preceding such month.

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5. Notification No. 86/2020-Central Tax

Rescinds the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 76/2020-Central Tax.

6. Notification No. 87/2020-Central Tax

Extends the time limit for furnishing the declaration in FORM GST ITC-04, in respect of goods dispatched to a job worker or received from a job worker, during the period from July, 2020 to September, 2020 till the 30th day of November, 2020.

W.e.f 25th October 2020.

7. Notification No. 88/2020-Central Tax

Principal notification No. 13/2020 – Central Tax, dated the 21st March, 2020 was published in the Gazette of India, Extraordinary, vide number G.S.R. 196(E), dated 21st March, 2020 and was last amended vide notification No. 70/2020-Central Tax, dated the 30th September, 2020, published vide number G.S.R. 596(E), dated the 30th September, 2020.

In the said notification, in the first paragraph, with **effect from the 1st day of January, 2021**, for the words —five hundred crore rupees, the words —**one hundred crore rupees** shall be substituted.

For E-Invoicing

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