

# GST & CORPORATE TAX



WEEKLY NEWSLETTER | CA JAY BOHRA

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## The week that was...

- **GST revenue** collection for **April 2023** highest ever at **Rs 1.87 lakh crore**; 12% higher Y-o-Y; PM lauds - "*Great news for economy*"
- CBIC issued **important guidelines** for **Special all-India drive against fake registrations**
- **GSTN** issued an **advisory** for the **timely filing of GST returns**
- **New facility** to **verify document reference number** mentioned on offline communications issued by **State GST authorities**
- Finance Minister directs CBIC to **introduce automated GST return scrutiny by next week**: Press Release
- **Instructions** regarding the **Amnesty scheme** for revocation of cancellation of GST registration
- **FISME seeks GST parity** between offline and online sellers for more MSMEs to get on e-commerce
- GST evasion: Taxmen using **data analytics to identify 'missing link' in supply chain**
- GST officers **detect tax evasion** by **offshore entities providing online betting, gambling**

## Important Judgements:

**Supreme Court rules that arm's length price determination by Tax Tribunal can be subject to judicial review before the High Court**

The Hon'ble Supreme Court of India in *Sap Labs India Private Limited vs ITO\** held that the determination of ALP without consideration of the relevant provisions of law and rules could be considered 'perverse', and thus, would give rise to a substantial question of law. Hence, it can be subject to judicial review before the High Court.

\* 2023 (4) TMI 859

**Supreme Court ruling on Income Tax Searches provides big relief to taxpayers**

The Hon'ble Supreme Court of India in *PCIT Vs. Abhisar Buildwell P. Ltd.\*\** held in respect of completed or unabated assessments, no addition can be made by the AO in absence of any incriminating material found during the course of search under Section 132 or requisition under Section 132A of the Income Tax Act, 1961.

\*\* Civil Appeal No. 6580 Of 2021



7<sup>th</sup> May

**Deposit of TDS/  
TCS under Income  
Tax for Apr'23**

10<sup>th</sup> May

**Apr'23 Due Date:**  
• GSTR-7 (TDS)  
• GSTR-8 (TCS)

11<sup>th</sup> May

**Monthly GSTR-1  
for Apr'23**

