

Government appoints S Gurumurthy, Satish Marathe as part-time directors on RBI board

The government on Tuesday appointed journalist S Gurumurthy and Satish Marathe patron of Sahakar Bharathi as part-time directors on the Reserve Bank of India (RBI) board after an approval from the appointments committee of the cabinet. Both appointments are for a four year term.

In a release the government said that both appointments were approved by the appointments committee of the cabinet after a proposal from the department of financial services.

S Gurumurthy is currently the editor of Tamil political weekly Thuglaq and also the co-convenor of RSS affiliate Swadeshi Jagran Manch. Marathe is the patron of Sahakar Bharati an NGO furthering the co-operative moment in India.

The latest appointments take the total government appointed directors on the RBI board to 10, the maximum permitted. Besides, the government also has two government officials on the board.

The RBI board is slated to meet in Mumbai for a meeting on Wednesday.

(Economic Times)