

Govt eases remuneration disclosure norms for firms

The government on Friday eased disclosure norms by companies on their top executive payouts while doing away with the need to explain the link between their salaries and increments with business performance. The yearly remuneration threshold that triggers compulsory disclosure of employee salaries has also been raised to Rs.1.02 crore from the previous level of Rs. 60 lakh. With the easing of norms, companies would also not be required to disclose the key parameters for any variable component of remuneration availed by their directors.

(Business standard)