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Ministry of Corporate Affairs

# Extension of last date for submission of public comments to 30th July, 2021 for Consultation Paper on Enhancing Engagement with Stakeholders

Posted On: 09 JUL 2021 4:44PM by PIB Delhi

The National Financial Reporting Authority (NFRA) has extended the last date for submission of comments on its Consultation Paper titled "Enhancing Engagement with Stakeholders: Report of Technical Advisory Committee (March 2021)" from 10<sup>th</sup> July, 2021 to 30<sup>th</sup> July 2021. Consultation paper may be viewed at https://nfra.gov.in/consultation\_papers.

The comments may either be submitted by email at **comments-tac.paper** @nfra.gov.in or sent by post to NFRA Office at:

## Secretary

## **National Financial Reporting Authority**

7th Floor, HT House

18-20, Kasturba Gandhi Marg

New Delhi-110001

### **About NFRA**

The National Financial Reporting Authority (NFRA) was **constituted** on 01st October, 2018 by the Government of India under **Sub Section (1) of Section 132 of the Companies Act, 2013.** The main objective of NFRA is to protect the public interest and the interests of investors, creditors and others associated with the companies or bodies corporate governed under NFRA Rules, 2018 by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by the companies and bodies corporate and auditing functions performed by auditors.

### **About Consultation Paper**

National Financial Reporting Authority (NFRA) has set up a Technical Advisory Committee (TAC) to, inter alia, provide NFRA with inputs from the perspective of various key stakeholders. The TAC has undertaken a consultative exercise to review NFRA's engagement with its stakeholders, and has, in its report of March, 2021, recommended ways to enhance the same. Important recommendations of the TAC relate to formation of advisory/consulting groups, institution of fellowship programmes, publication of NFRA's Inspection Policy, and building up of NFRA's Regulatory Capacity. Consultation Paper has been prepared and published by NFRA incorporating its preliminary views, and proposed action plan, on the recommendations of the TAC

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