

New due dates for various compliances under the Income-tax Act

Editorial Team

Considering the Covid-19 pandemic, the Central Board of Direct Taxes (CBDT) had extended the due dates of various tax compliances to 30-04-2021 through various notifications issued under the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020 (TLA Act, 2020).

As Covid-19 pandemic raging unabated across the country, the Central Government vide notification S.O. 1703(E), dated 27-04-2021, has decided to further extend the time limits to 30-06-2021 in the cases where the time-limit was earlier extended to 30-04-2021. Further, the CBDT vide Circular 08/2021, dated 30-04-2021 has extended the due dates relating to certain compliances under the Income-tax Act, 1961.

In order to provide further relief to taxpayers in view of severe pandemic, the Board vide Circular no. 9/2021, dated 20-05-2021 has further extended the time limits of certain compliances.

The impact of aforesaid notifications and circulars on various time barring dates notified under TLA Act, 2020 and certain compliance of Income-tax Act are enumerated in the following table:

Extension of due dates

<i>Section</i>	<i>Particulars</i>	<i>Original Due Date</i>	<i>Due date extended by the TLA 2020 read with previous notification¹</i>	<i>New due dates</i>
Section 139AA	Linking of Aadhaar number and PAN	31-03-2020	30-06-2021	30-06-2021 ¹
Section 139AA read with Rule 114AAA	PAN to be treated as inoperative due to non-linking it with Aadhaar number	31-03-2020	31-03-2020	31-03-2020 ²
Direct Tax Vivad se Vishwas Act, 2020	Payment of tax without additional charge	-	30-04-2021 ³	30-06-2021 ⁴

¹ Notification S.O. 1432(E), dated 31-03-2021

² The Govt. has extended the due date for linking of PAN with Aadhaar. However, no amendment has been made in Rule 114AAA which provides that if an assessee fails to link his PAN with Aadhaar by 31-03-2020, the PAN shall become inoperative.

³ Notification S.O. 964(E), dated 26-02-2021

⁴ Notification S.O. 1704 (E), dated 27-04-2021

Direct Tax Vivad se Vishwas Act, 2020	Opting for Scheme		31-03-2021 ³	31-03-2021 ⁵
Section 153/153B	<p>Passing of order for assessment or reassessment by AO</p> <ul style="list-style-type: none"> Cases where on account of various extension notifications, the due date is getting expired on 31-03-2021. Cases where due date is getting expired on 31-03-2021 without giving effect of any extension notification. 	- 31-03-2021	30-04-2021 30-09-2021 ⁶	30-06-2021 30-09-2021
Section 148	<p>Issuance of notice under section 148 for reopening the assessment where income has escaped assessment</p> <ul style="list-style-type: none"> Cases where on account of various extension notifications, the due date is getting expired on 31-03-2021. Cases where due date is getting expired on 31-03-2021 without giving effect of any extension notification. 	- 31-03-2021	30-04-2021 30-09-2021 ⁵	30-06-2021 30-09-2021
Section 144C(13)	<p>Passing of order consequent to direction of DRP</p> <p>(The extension has been given in those cases where the due date falls between 20-03-2020 to 31-03-2021)</p>	-	30-04-2021	30-06-2021

⁵ Though the Govt. has extended the last date for making payment without additional charge under Vivad se Vishwas Scheme to 30-06-2021. However, no extension has been given in case of opting for such Scheme.

⁶ Notification No. S.O. 966(E), dated 27-02-2021

Section 168 of the Finance Act 2016	Sending intimation of processing of Equalisation Levy (The extension has been given in those cases where the due date falls between 20-03-2020 to 31-03-2021)	-	30-04-2021	30-06-2021
Chapter XXI of the Income-tax Act	Imposition of penalty (The extension has been given in those cases where the due date falls between 20-03-2020 to 29-06-2021)	-	30-06-2021 ⁵	30-06-2021
Benami Act	Issue of notice or passing of any order under Benami Act (The extension has been given in those cases where the due date falls between 20-03-2020 to 30-06-2021)	-	30-09-2021 ⁵	30-09-2021
Section 246A	Appeal to CIT (Appeals)	01-04-2021 or later	-	31-05-2021 ⁷
Section 144C(2)	Filing of objections to DRP	01-04-2021 or later	-	31-05-2021 ⁸
Section 148	Filing of return of income in response to reassessment notice under section 148	01-04-2021 or later	-	31-05-2021 ⁹
Section 139(4)/139(5)	Filing of belated or revised return of income for Assessment Year 2020-21	31-03-2021	-	31-05-2021

⁷ If the last date allowed by section 249 for filing of appeal before CIT(A) falls beyond 31-05-2021 then such later date shall be taken into consideration.

⁸ If the last date allowed by section 144C for filing of objections falls beyond 31-05-2021 then such later date shall be taken into consideration.

⁹ If the due date allowed for filing of return by section 148 notice falls beyond 31-05-2021 then such later date shall be taken into consideration.

Sections 194-IA, 194-IB, 194M <i>read with Rule 30</i>	Furnishing of challan-cum-statement for tax deducted during the month of March, 2021: <ul style="list-style-type: none"> • Section 194-IA • Section 194-IB • Section 194M 	30-04-2021	-	31-05-2021
Rule 114D	Filing of declaration in Form No. 61 containing particulars of Form No. 60 received during the period October 1, 2020 to March 31, 2021	30-04-2021	-	31-05-2021
Section 285BA <i>read with Rule 114E</i>	Furnishing of Statement of Financial Transactions (SFT) for the Financial Year 2020-21	31-05-2021	-	30-06-2021
Section 285BA <i>read with Rule 114G</i>	Furnishing of Statement of Reportable Account for calendar year 2020	31-05-2021	-	30-06-2021
Section 200 <i>read with Rule 31A</i> ¹⁰	Furnishing of TDS Statement for the 4 th quarter of the Financial Year 2020-21	31-05-2021	-	30-06-2021
Section 203 <i>read with Rule 31</i> ¹¹	Issue of TDS certificate in form 16 in respect tax deducted from the salary paid during the Financial Year 2020-21	15-06-2021	-	15-07-2021
Section 206C <i>read with Rule 37CA</i>	Furnishing of Form 24G by an office of the Government where TDS/TCS for the month of May, 2021 has been paid without the production of a challan	15-06-2021	-	30-06-2021
Section 192(5) <i>read with Rule 33</i>	Furnishing of Statement of tax deduction from contributions paid by the trustees of an approved superannuation fund for the Financial Year 2020-21	31-05-2021	-	30-06-2021
Section 115UB <i>read with Rule 12CB</i>	Furnishing of statement (in Form No. 64D) of income paid or credited by an investment fund to its unit holder for the Previous year 2020-21	15-06-2021	-	30-06-2021

¹⁰ The due date for filing of TCS Statement and to furnish the TCS certificate has not been extended

¹¹ The due date to furnish other TDS certificates (Form 16A, Form 16B, etc.) has not been extended

Section 115UB <i>read with Rule 12CB</i>	Furnishing of statement (in Form No. 64C) by Alternative Investment Fund (AIF) to units holders in respect of income distributed during the previous year 2020-21	30-06-2021	-	15-07-2021
Section 139(1)	Return of income for the assessment year 2021-22 for all assessee other than (a) corporate-assessee; (b) non-corporate assessee (whose books of account are required to be audited); (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies; or (d) an assessee who is required to furnish a report under section 92E.	31-07-2021	-	30-09-2021 (see notes)
Section 139(1)	Furnishing of return of income for the assessment year 2021-22 if the assessee (not having any international or specified domestic transaction) is: (a) corporate-assessee; (b) non-corporate assessee (whose books of account are required to be audited); or (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies.	31-10-2021	-	30-11-2021 (see notes)
Section 139(1)	Furnishing of return of income for the assessment year 2021-22 in the case of an assessee if it is required to submit a report under section 92E pertaining to international or specified domestic transaction(s)	30-11-2021	-	31-12-2021 (see notes)
Section 44AB	Due date for filing of audit report under section 44AB for the assessment year 2021-22 in the case of a corporate-assessee or non-corporate assessee (who is required to submit his/its	30-09-2021	-	31-10-2021

	return of income on October 31, 2021)			
Section 44AB	Furnishing of report from an accountant for the assessment year 2021-22 by an assessee entering in to international or specified domestic transactions under Section 92E	31-10-2021	-	30-11-2021
Section 139(4)/(5)	Furnishing of belated or revised return of income for the Assessment Year 2021-22	31-12-2021	-	31-01-2022

Notes:

- 1) Though the due date for filing of Income-tax Return for the Assessment Year 2021-22 has been extended, but no relief shall be provided from the interest chargeable under section 234A if the tax liability exceeds Rs. 1 lakh. Thus, if self-assessment tax liability of a taxpayer exceeds Rs. 1 lakh, he would be liable to pay interest under section 234A from the expiry of original due dates.
- 2) A resident senior citizen who does not have any income from business or profession is not required to pay advance tax and he can pay the entire tax by way of self-assessment tax. For computing the limit of Rs. 1 lakh (as specified above), the self-assessment tax paid by a senior citizen on or before 31-07-2021 shall be deemed to be the advance tax. Thus, same shall be reduced while computing the tax liability of Rs. 1 lakh.