

Trade licence fees to increase every 3 yrs

Around 60,000 traders working out of North Delhi will now have to shell out more money every three years when they renew licences. The North Delhi Corporation, in its new trade licensing policy, has made the clause mandatory to improve its revenue. "The clause has been introduced keeping the inflation factor in mind. Under the clause, the licence fees will automatically increase by 10 percent every three years," said an official of the corporation. Currently, traders have to renew licences every three years but the charges remain the same. Payments are decided on the basis of the size of the shop.

Since recently, the corporation has been looking for ways to augment its revenue and increasing licensing fees is one of them.

The new policy was brought before the standing committee for approval earlier this week but was postponed because many of the other clauses, such as the need for sanctioned building plan certificates and pollution NOCs, were deemed too cumbersome for the traders.

A revised policy will be brought before the standing committee next week in which the new policy is likely to be passed.

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